

SCHERTZ

ECONOMIC DEVELOPMENT CORPORATION

MINUTES
CITY OF SCHERTZ
ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
REGULAR MONTHLY MEETING
THURSDAY, JULY 27, 2017

The City of Schertz Economic Development Corporation (SEDC) Board of Directors met for a Regular Monthly Meeting on Thursday, July 27, 2017 at 6:00 p.m. in the City Council Chambers, conference room, 1400 Schertz Parkway, Schertz, Texas.

CALL TO ORDER

1. Roll call and recognition of visitors.

President Brown called the meeting to order at 6:02 p.m. and welcomed everyone in attendance.

Board of Directors:

Tim Brown – President
Gary Howell – Vice President
Paul Macaluso – Treasurer/Secretary
Roy Richard
Katie Chain
Mark Tew
Victoria Readnour – Arrived at 6:25pm

Staff:

Kyle Kinateder – SEDC Executive Director
Patty Horan – Executive Assistant - ED
Jennifer Kolbe – Business Retention Manager
Drew Vincent – ED Analyst
James Walters – Director of Finance

Others present:

Robert Behn
Don Snyder

2. Oath of office for reappointment of Board Members: Roy Richard appointed by City Council during their regular session held on 6/6/2017 to serve for two-year term commencing 5/31/2017-5/31/2019). (P. Horan)

City Secretary authorized Ms. Horan to administer the Oath of Office to Board Member: Mr. Roy Richard.

3. Public comment.

This time is set aside for any person who wishes to address the Board. Each person should fill out the Citizen's to be Heard registry form prior to the meeting. Presentations should be limited to no more than 3 minutes. The presiding officer, during the Public Comment portion of the agenda, will call on those persons who have signed up to speak in the order they have registered.

None were made.

ITEMS FOR INDIVIDUAL CONSIDERATION

4. Consider/Discuss/Act on approval of the Minutes for the Board of Directors Regular Monthly Meeting held on Thursday, June 22, 2017 (P. Horan)

A motion to approve the Minutes for the Board of Directors Regular Monthly Meeting held on Thursday, June 22, 2017 was made by Mr. Howell. Seconded by Mr. Macaluso. **Motion passed unanimously.**

5. Review of the SEDC Monthly Financial Report for the month of June 2017. (J. Walters)

Mr. Walters provided an overview of the revenue and expense report (unaudited) as of June 30th. Major highlights included a total cash increase of \$13,582,321.39 and a sales tax revenue decrease of -2.6%.

6. Consider/Act/Discuss approval of recommendation to City Council to authorize an agreement for Provisions of Economic Development Services between the State of Texas Comal County Commissioners Court and the City of Schertz Economic Development Corporation. (K. Kinateter)

Mr. Kinateter explained that the Agreement for Provision of Economic Development Services between Comal County and the SEDC will further promote economic development within those portions of Comal County that are located within the City of Schertz and its extra-territorial jurisdiction. The SEDC will cover the costs of services provided under this contract; however, the SEDC is only obligated to provide services for projects that are beneficial to the City of Schertz and which currently aligns with staff's daily activities. The Comal Service Agreement allows the SEDC to engage into a partnership with Comal County that may reduce the overall incentive being offered by the SEDC and/or the City of Schertz.

The Board asked if there are similar agreements with other counties and clarification on if there is any staff compensation for administration of the agreement. Mr. Kinateter clarified that there will be no staff compensation incurred and Guadalupe and Bexar counties do not have service agreement.

A motion to approve recommendation to City Council to authorize an agreement for Provisions of Economic Development Services between the State of Texas Comal County Commissioners Court and the City of Schertz Economic Development Corporation was made by Mr. Richard. Seconded by Mr. Howell. **Motion passed unanimously.**

Ms. Readnour arrived at the meeting at 6:25 pm

7. Present/Discuss the Schertz economic and workforce report. (D. Vincent)

Mr. Vincent presented this item and explained that staff will use third-party resources to identify measurable data points that highlight the economic position of the City of Schertz. The information being reported could be used by the Board when evaluating economic development incentives and/or other economic development programs. The report included most current stats and demographic information on:

- Growth rate
- Unemployment
- Wages
- Job growth
- Sales Tax

- Real estate availability
- Asking lease rates

The Board thanked the staff for a job well-done reporting local and regional data. No action was taken.

8. Director's Report. (K. Kinateder)

Mr. Kinateder reported highlights on the following items:

- Project updates
Evestra, Inc. – Permit has been issued
- Businesses visited
AER Manufacturing – 5915 Corridor Parkway Schertz, Texas
Vita Nonwovens – 6389 FM 3009 B-202 Schertz, Texas
Barrett & Sons, Inc. – 128 Commercial Place Schertz, Texas
WDS Logistics – 6421 FM 3009 Schertz, Texas
- Events attended
SelectUSA 2017 – TexasOne – Washington, DC
BIO International Convention 2017 – San Diego, CA
2017 Institute of Food Technology Conference – Las Vegas, NV

9. REQUESTS AND ANNOUNCEMENTS

The following announcements were made:

A. Announcements by City staff:

- Committee of Committees Advisory Board (CCAB) Report – June 21, 2017
- Budget Retreat – Friday, July 28, 2017

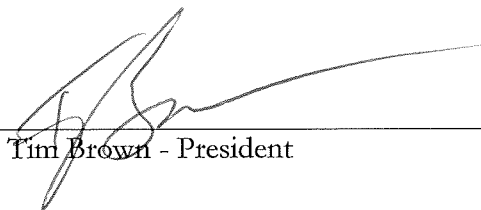
B. Requests by Board Members to place items on a future SEDC Board Meeting agenda.

Ms. Readnour requested information on environmental report and Randolph Airforce Base flight patterns.

ADJOURN

President Brown adjourned the meeting at 6:55 p.m.

MINUTES PASSED AND APPROVED THIS 24 DAY OF AUGUST 2017



Tim Brown - President

Paul Macaluso – Treasurer/Secretary

