

SCHERTZ

ECONOMIC DEVELOPMENT

MINUTES
CITY OF SCHERTZ
ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
REGULAR MONTHLY MEETING
THURSDAY MAY 28TH 2015

The City of Schertz Economic Development Corporation (SEDC) Board of Directors met for a Regular Monthly Meeting on Thursday, May 28th, 2015 at 6:00 p.m. in the City Council Chambers, Conference Room, 1400 Schertz Parkway, Schertz, Texas.

1. CALL TO ORDER

Vice President Kiser called the meeting to order at 6:00 p.m. and welcomed everyone in attendance.

2. Roll call and recognition of visitors.

Board of Directors:

Angelina Kiser – Vice President
Rosemary Scott – Secretary/Treasurer
Roy Richard
Grady Morris
Marvin Thomas

Staff:

John Kessel – City Manager
Kyle Kinateder - SEDC Executive Director
James Walters – Senior Budget Analyst
Colin Sherman – ED Specialist
Patty Horan – Executive Assistant - ED
Charlie Zech - City/SEDC Attorney

Absent: Tim Brown - President

3. Public comment.

None present

Vice President Kiser closed the open session and moved to Executive Session. All Board Members concurred.

9. EXECUTIVE SESSION

A. The Schertz Economic Development Corporation Board of Directors will meet in closed session under Texas Government Code Section 551.071, Consultation with Attorney, to discuss and deliberate legal issues associated with the Economic Development Incentives Agreement (Amazon.com.KYDC LLC).

Time Start: 6:03 p.m.

Time End: 6:43 p.m.

Mr. Morris left the Board Meeting at 6:38 p.m.

RECONVENE TO REGULAR SESSION

Vice President Kiser reconvened to open session at 6:45 p.m.

10. Discussion and appropriate action deemed necessary as discussed during Executive Session: 9A. Economic Development Incentives Agreement (Amazon.com.KYDC LLC)

No action was taken.

ITEMS FOR INDIVIDUAL CONSIDERATION

4. Consider/Discuss/Act on approval of the Minutes for the Board of Directors Regular Monthly Meeting held on Thursday, April 23rd, 2015. (P. Horan)

A motion to approve the Minutes for the Board of Directors Regular Monthly Meeting held on Thursday, April 23rd, 2015 **was made by Mr. M. Thomas. Seconded by Mr. R. Richard. Motion passed unanimously.**

5. Review of the SEDC Monthly Financial Reports for the months of April 2015. (J. Walters)

Mr. Walters provided a briefing of the SEDC Monthly Financial Report for the month of April, 2015.

6. Consider/Discuss/Act on approval for recommendation to the City Council for the proposed SEDC FY 2015-16 Budget. (K. Kinateder)

Mr. Kinateder went over the draft for the proposed SEDC FY 2015-16 Budget.

No action was taken.

7. Director's Report. (K. Kinateder)

Mr. Kinateder provided a summary of the following:

- Project Updates
 - Status on the GE Agreement related to the David Lack Blvd. extension
- Events attended/to be attended
 - Toured the SSLGC Plant in Seguin – 5/7/2015
 - Spoke at the Randolph Area Real Estate Association Monthly Meeting – 5/20/2015

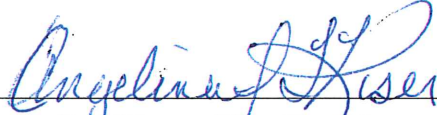
8. Requests by Board Members to Executive Director for information.

None were made.

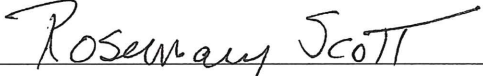
ADJOURN

Vice President Kiser adjourned the meeting at 7:15 p.m.

PASSED AND APPROVED THIS 25th DAY OF JUNE 2015.



Angelina Kiser – Vice President



Rosemary Scott – Secretary/Treasurer